

Nov 12, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir/ Madam,

Stock Code - **KOTARISUG**

Sub.: De-subsidiarising Kothari International Trading Limited (KITL), wholly owned subsidiary of the Company - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

1. We wish to inform you that, the Board of Directors of the Company at their meeting held on 12th November 2018 have approved to de-subsidiarise Kothari International Trading Limited (KITL), wholly owned subsidiary of the Company. Since, the performance of KITL is not improving and also considering the various other factors such as market conditions, operational modalities, legal and administrative expenses, the Board have decided to disinvest and de-subsidiarise the subsidiary company".

2. Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is enclosed for your records.

Kindly acknowledge and take the above information in your records.

Thanking You,

Yours faithfully
for **Kothari Sugars and Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer

Encl: as above



Detail about Sale of Subsidiary of the Listed Entity

(i)	Name of the Subsidiary Company	Kothari International Trading Limited
(ii)	Status	Non-material wholly owned subsidiary company incorporated in India.
(iii)	Date of Incorporation	05.01.1995
(iv)	Date of Board Approval for de-subsidiarising / Sale of Shares	12.11.2018
(v)	Date of Completion of de-subsidiarising / Sale of Shares	By end of December 2018
(vi)	The amount and percentage of the turnover or revenue or income and net worth contributed by the subsidiary	Total Income: Rs,1,62,161 Percentage of Contribution: 0.005%
(vii)	Brief details of Buyers and whether any of the buyers belong to the Promoter / Promoter Group / Group companies, If yes, details thereof:	Mrs. Nina Kothari, Non Executive Director and Promoter of Kothari Sugars and Chemicals Limited.
(viii)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes, it is a related party transactions and same is done at "arms length basis".
(ix)	Consideration for Sale of Shares	Rs.25,00,000. Price has been fixed based on the valuation done by an Independent Chartered Accountant.
(x)	Mode of transfer of fund	Cheque payment / NEFT Payment



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